



CITY UNION BANK LIMITED

Credit Recovery and Management Department

Administrative Office : No. 24-B, Gandhi Nagar,

Kumbakonam - 612 001. E-Mail id : crmd@cityunionbank.in,

Ph : 0435-2432322, Fax : 0435-2431746

R.S.No.308-A, To the South : Property from the same R.S.No.308-1/B1, To the North : Property from the same R.S.No.308-1/B1.

Reserve Price : Rs.3,31,00,000/-

(Rupees Three Crore Thirty One Lakh only)

Schedule - E : (Property Owned by M/s. Shri Mahalexmi Steel Industries)

All the piece and parcel of the Land lying within the limit of Honble Sub-Registrar Karveer, Taluka Karveer, District Kolhapur and within the local limit of Grampanchayat Village, Mouje Gad Mudshingi, the Property situated at the R.S.No.392 A/2 , Plot No.3 Area admeasuring 2,517 Sq.mtrs. is Bounded as under : To the East : Kolhapur-Hupri Road, To the West : Other Property of the proposed Borrower, To the South : Property from the R.S.No.392/A/1, To the North : Property from the R.S.No.392/A/2, Plot No.2.

Reserve Price : Rs.2,10,00,000/-

(Rupees Two Crore Ten Lakh only)

Schedule - G : (Property Owned by M/s. Shri Mahalexmi Steel Industries)

All the piece and parcel of the Land lying within the limit of Honble Sub-Registrar Karveer, Taluka Karveer, District Kolhapur and within the local limit of Grampanchayat Village, Mouje Uchgaon, the Property situated at the Plot No.53 at R.S.No.267/44 area admeasuring H 0.64 R 5 (7,705 sq.mtrs.) is Bounded as under : To the East : Plot No.57 and Road, To the West : Plot No.57, To the South : Plot No.52, To the North : Plot No.54.

Reserve Price : Rs.1,04,00,000/-

(Rupees One Crore Four Lakh only)

RE-AUCTION DETAILS

Date of Re-Tender-cum-Auction Sale	Venue
12-09-2025	City Union Bank Limited, Kolhapur Branch, 520/2, 'E' Ward, S.L. Benadikar Path, Near CBS, Shahupuri, Kolhapur - 416001. Ph.No.0231-2667607, Cell Nos.9325007326, 8925964908.

Terms and Conditions of Re-Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself / herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Kolhapur Branch, 520/2, 'E' Ward, S.L.Benadikar Path, Near CBS, Shahupuri, Kolhapur - 416001.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of 10% of the Reserve Price, drawn in favour of **"City Union Bank Ltd.",** on or before **12.00 Noon** on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact **Telephone No.0231-2667607, Cell Nos.9325007326, 8925964908.** (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at **01.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of the sale amount **immediately** on completion of sale and the balance amount of **75%** within **15 days** from the date of confirmation of sale, failing which the initial deposit of **25%** shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Place : Kumbakonam, Date : 19-08-2025

Authorised Officer

Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District, Tamil Nadu - 612 001, **CIN - L65110TN1904PLC001287,**
Telephone No. 0435-2402322, Fax : 0435-2431746, Website : www.cityunionbank.com

Size : 16 x 17 cm.



RE-TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to **City Union Bank Limited** will be sold in Re-Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of **Rs.12,05,32,898/- (Rupees Twelve Crore Five Lakh Thirty Two Thousand Eight Hundred and Ninety Eight only)** as on 07-04-2025 together with further interest to be charged from 08-04-2025 onwards and other expenses, to which they are due to the Bank by the borrowers / guarantors **No.1) M/s. Shri Mahalexmi Steel Industries, No.308C, Uchgaon, Hupari Road, Kolhapur-416005. No.2) Mr. Sonmal Sakalchand Gandhi, S/o. Sakalchand Gandhi, No.7D, Gujar, Kolhapur-416002. No.3) Mr. Abhay Sonmal Gandhi, S/o.Sonmal Sakalchand Gandhi, No.2226A, Ratan Nikitan Rankala Road, Kolhapur-416012. No.4) Mr.Uttam Sonmal Gandhi, S/o. Sonmal Sakalchand Gandhi, No.7D, Gujar Kolhapur-416002. No.5) Mr. Jitendra Pukhrag Gandhi, S/o. Pukhraj Sakalchand Gandhi, Navpusth Teraju Co. Hsg. Soc Mahavir Nagar, Kolhapur-416416. No.6) Mr. Jayesh Abhay Gandhi, S/o. Abhay Sonmal Gandhi, No.2226A Ward, Near Rankala Bus Stand, Rankalawesh Road, Shaniwar Peth, Karveer, Kolhapur-416002. No.7) Mr. Pratik Uttam Gandhi, S/o.Uttam Sonmal Gandhi, Plot No.73, Babethwar, Pratibhanagar Holling Society, Pratibhanagar Mall Bus Stop, Rajarampuri, Kolhapur-416008.**

Immovable Property Mortgaged to our Bank

Schedule - A : (Property Owned by M/s. Shri Mahalexmi Steel Industries)

All the piece and parcel of the land lying within the limit of Honble Sub-Registrar Karveer, Taluka Karveer, District Kolhapur and within the local limit of Grampanchayat Village, Uchgaon, the Property situated at the Northern side of R.S.No.308-1B, Area admeasuring H 0.40 R is Bounded as under : To the East : Mudashingi Border, To the West : Property from the R S No.308-A, To the South : Property from the Same R.S.No.308-1B, To the North : Kolhapur - Rendal Road.

Reserve Price : Rs.4,30,00,000/-

(Rupees Four Crore Thirty Lakh only)

Schedule - B : (Property Owned by M/s. Shri Mahalexmi Steel Industries)

All the piece and parcel of the land lying within the limit of Honble Sub-Registrar Karveer, Taluka Karveer, District Kolhapur and within the local limit of Grampanchayat Village, Mouje Gad Mudshingi, the Property situated at R.S.No.392-A/2, Plot No.2 Area admeasuring 2,517 Sq.Mtrs. is Bounded as under : To the East : Kolhapur - Hupri Road, To the West : Other property Proposed Borrower, To the South : Property from the R S No. 392/A/2, Plot No.3, To the North : Property from the R.S. No. 392/A/2, Plot Nos.1 & 4.

Reserve Price : Rs.2,10,00,000/-

(Rupees Two Crore Ten Lakh only)

Schedule - C : (Property Owned by M/s. Shri Mahalexmi Steel Industries)

All the piece and parcel of the land lying within the limit of Honble Sub-Registrar Karveer, Taluka Karveer, District Kolhapur and within the local limit of Grampanchayat Village, Mouje Gad Mudshingi, the Property situated at R.S.No.392-A/1 Hissa No.1, area admeasuring H 0.52.56 R out of the total area admeasuring H 0.97.24 R is Bounded as under : To the East : Kolhapur - Hupri Road, To the West : Border of Village Uchgaon, To the South : Remaining portion of the R S No.392/A/1, To the North : Property from the R S No. 392/A/2.

Reserve Price : Rs.5,09,00,000/-

(Rupees Five Crore Nine Lakh only)

Schedule - D : (Property Owned by M/s. Shri Mahalexmi Steel Industries)

All the piece and parcel of the land lying within the limit of Honble Sub-Registrar Karveer, Taluka Karveer, District Kolhapur and within the Local limit of Grampanchayat Village, Uchgaon, the Property situated at Northern side of the R.S.No. 308-1B/1, Area admeasuring H.0.41 R is Bounded as under : To the East : Mudshingi Border, To the West: Property from the